

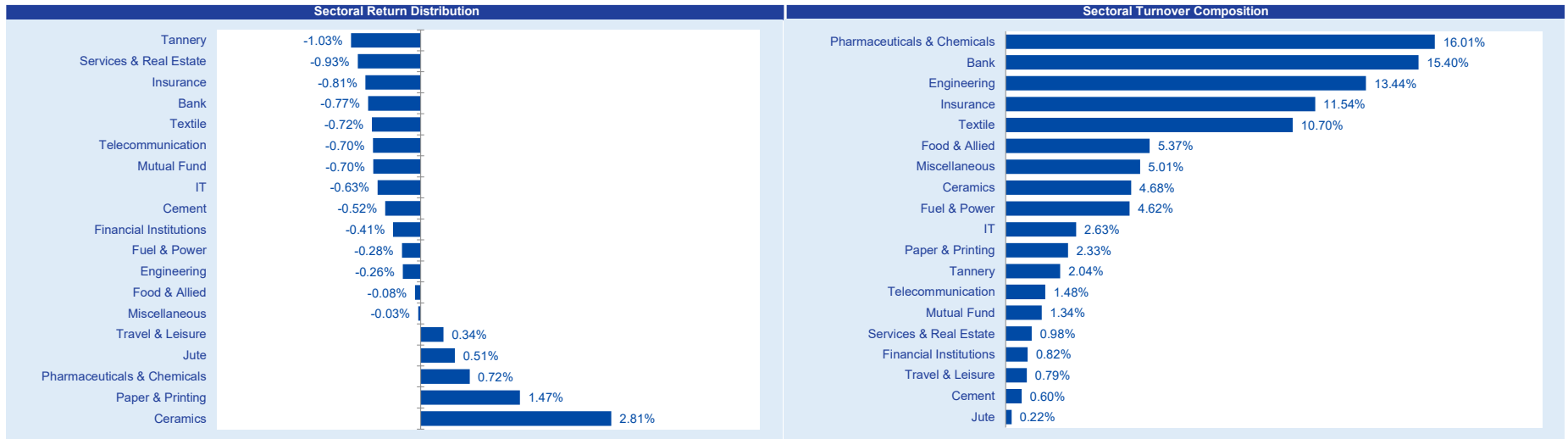


Market Commentary	DSEX Movement
<p><b>Geopolitical Tensions and Regulatory Uncertainty Trigger Market Downside; Selective Buying Persists</b>                      The DSEX index declined by 10.58 points or 0.20% to close at 5267.23, while turnover fell by 5.09% to BDT 8322.94 Mn. Market breadth weakened to 0.45x, signaling broad-based distribution.</p> <p>The market's movement was largely influenced by a negative shift in investors' sentiment amid renewed geopolitical tensions involving Iran, US, and Israel. Additionally, uncertainty about potential changes in capital market regulatory leadership, along with speculation about the withdrawal of floor prices for the remaining two stocks, further deteriorated investors' sentiment. However, investors demonstrated selective buying interest in large- and mid-cap stocks, particularly BXPHERMA, driven by anticipations regarding the resumption of its pending earnings releases.</p> <p>Sector returns are mostly negative, with Tannery (-1.03%) being the worst underperformer. Turnover remained concentrated in the Pharmaceuticals &amp; Chemicals (16.01%), Bank (15.40%), and Engineering (13.44%) sectors.</p> <p>Looking ahead, market direction is likely to remain sensitive to developments surrounding capital market regulatory leadership, alongside ongoing geopolitical dynamics related to the Iran-US tensions.</p>	

DSE Performance Snapshot									
Indices	Today	Yesterday	Change (+/-)	Change (%)	Liquidity	Today	Yesterday	Change (+/-)	Change (%)
DSEX Index	5,267.23	5,277.81	▼	-10.58	Turnover (BDT Mn)	8,322.94	8,769.51	▼	-446.57
DS30 Index	2,017.16	2,023.04	▼	-5.88	Volume (Shares Mn)	265.86	300.97	▼	-35.11
DSE5 Index	1,060.44	1,054.81	▲	5.63	Trade (Shares)	218,863	214,652	▲	4,211.00
Valuation	Today	Yesterday	Change (+/-)	Change (%)	Breadth	Advanced	Declined	Unchanged	A/D Ratio (x)
Market Cap (BDT Bn)	6,803.07	6,810.40	▼	-7.33	No of Issues	102	226	63	0.45x
Forward P/E (x)	9.22x	9.27x	▼	-0.05					
Trailing P/E (x)	9.06x	9.11x	▼	-0.05					

DSE SME Board Performance Snapshot									
Indices	Today	Yesterday	Change (+/-)	Change (%)	Liquidity	Today	Yesterday	Change (+/-)	Change (%)
DSMEX Index	1,162.32	1,144.81	▲	17.5	Turnover (BDT Mn)	117.60	90.62	▲	26.98
					Volume (Shares Mn)	3.45	3.50	▼	-0.05
					Trade (Shares)	2,792	2,444	▲	348.00

DSE Sectoral Summary													
Sector	Market Cap (BDT Mn)	Change (%)	Market Cap Share (%)	Turnover (BDT Mn)	Change (%)	Turnover Share (%)	Index Impact (+/-)	A/D Ratio (x)	Forward P/E (x)	Trailing P/E (x)			
Bank	689,597.34	▼	-0.77%	20.5%	1,233.02	▼	-23.69%	15.4%	▼	-11.54	0.31x	6.22x	5.96x
Cement	87,665.59	▼	-0.52%	2.6%	47.72	▼	-15.79%	0.6%	▼	-0.64	0.67x	13.39x	13.42x
Ceramics	18,853.96	▲	2.81%	0.6%	374.99	▲	250.72%	4.7%	▲	1.12	4.00x	1,357.52x	n/a
Engineering	274,337.69	▼	-0.26%	8.1%	1,076.31	▲	1.26%	13.4%	▼	-0.59	0.54x	12.60x	11.63x
Financial Institutions	88,808.49	▼	-0.41%	2.6%	65.99	▼	-40.42%	0.8%	▼	-1.39	0.05x	17.21x	19.52x
Food & Allied	227,141.99	▼	-0.08%	6.7%	430.15	▼	-17.88%	5.4%	▼	-0.35	0.91x	23.81x	24.67x
Fuel & Power	274,481.79	▼	-0.28%	8.1%	370.30	▼	-0.05%	4.6%	▼	-1.22	0.46x	6.20x	7.11x
Insurance	150,225.49	▼	-0.81%	4.5%	923.91	▼	-20.13%	11.5%	▼	-2.81	0.23x	19.23x	24.40x
IT	27,493.21	▼	-0.63%	0.8%	210.57	▼	-36.66%	2.6%	▼	-0.48	0.10x	21.98x	27.89x
Jute	2,463.25	▲	0.51%	0.1%	17.59	▼	-38.03%	0.2%	▲	0.03	2.00x	30.31x	24.74x
Miscellaneous	213,442.36	▼	-0.03%	6.3%	401.40	▼	-12.55%	5.0%	▼	-0.01	0.44x	31.54x	30.22x
Mutual Fund	25,082.34	▼	-0.70%	0.7%	107.68	▼	-1.42%	1.3%	▼	0.00	0.13x	18.39x	47.65x
Paper & Printing	21,157.54	▲	1.47%	0.6%	186.41	▲	47.81%	2.3%	▲	0.59	2.00x	39.29x	47.57x
Pharmaceuticals & Chemicals	564,727.89	▲	0.72%	16.8%	1,281.59	▲	20.65%	16.0%	▲	11.08	0.72x	10.58x	11.31x
Services & Real Estate	23,341.53	▼	-0.93%	0.7%	78.19	▼	-3.42%	1.0%	▼	-0.31	0.50x	14.34x	14.46x
Tannery	23,191.13	▼	-1.03%	0.7%	163.03	▲	23.94%	2.0%	▼	-0.59	0.20x	174.49x	120.33x
Telecommunication	507,346.79	▼	-0.70%	15.1%	118.33	▼	-26.69%	1.5%	▼	-1.47	0.00x	14.15x	12.14x
Textile	119,606.51	▼	-0.72%	3.5%	857.17	▲	9.22%	10.7%	▼	-1.19	0.77x	18.76x	18.26x
Travel & Leisure	31,738.25	▲	0.34%	0.9%	62.95	▲	11.63%	0.8%	▲	0.11	1.00x	20.79x	14.78x



Daily Top Gainers							Daily DSEX Pullers				
Ticker	Close Price (BDT)	Change (%)	Turnover (BDT Mn)	Change (%)	Forward P/E (x)	Trailing P/E (x)	Ticker	Close Price (BDT)	Change (%)	Index Weight (%)	Index Impact (+)
MONNOCERA (B)	95.00 ▲	9.95%	264.13 ▲	411.46%	296.88x	n/a	BXPHARMA(A)	126.00 ▲	7.69%	2.6%	10.52
EMERALDOIL (Z)	15.50 ▲	9.93%	4.13 ▲	585.88%	4.64x	n/a	BEACONPHAR(A)	106.10 ▲	3.41%	1.0%	1.82
KPPL (Z)	15.90 ▲	9.66%	19.33 ▲	453.25%	n/a	n/a	UCB(Z)	9.10 ▲	3.41%	0.9%	1.55
BXPHARMA (A)	126.00 ▲	7.69%	381.40 ▲	427.28%	8.01x	8.84x	DOMINAGE(B)	70.30 ▲	7.33%	0.3%	1.29
DOMINAGE (B)	70.30 ▲	7.33%	246.81 ▲	34.53%	n/a	n/a	UTTARABANK(A)	26.00 ▲	1.56%	1.3%	1.05
SHYAMPSUG (Z)	152.50 ▲	6.12%	1.28 ▲	93.34%	n/a	n/a	MONNOCERA(B)	95.00 ▲	9.95%	0.2%	0.85
SALAMCRST (A)	15.90 ▲	5.30%	9.06 ▲	200.80%	42.59x	n/a	ASIATICLAB(A)	110.80 ▲	2.88%	0.6%	0.84
RENWICKJA (Z)	537.60 ▲	5.02%	0.56 ▲	351.61%	-	68.48x	IFIC(Z)	4.50 ▲	2.27%	0.4%	0.48
SICL (B)	29.50 ▲	4.98%	40.18 ▲	16.97%	35.12x	25.88x	EBL(A)	27.30 ▲	0.37%	2.1%	0.41
MONNOAGML (B)	348.90 ▲	4.46%	23.77 ▲	535.65%	1539.26x	n/a	GQBALLPEN(B)	651.80 ▲	3.15%	0.2%	0.40

Daily Top Losers							Daily DSEX Draggers				
Ticker	Close Price (BDT)	Change(%)	Turnover (BDT Mn)	Chnange(%)	Forward P/E (x)	Trailing P/E (x)	Ticker	Close Price (BDT)	Change (%)	Index Weight (%)	Index Impact (-)
APEXSPINN(A)	330.60 ▼	-8.60%	69.15 ▲	3.67%	96.86x	105.29x	CITYBANK(A)	27.50 ▼	-3.85%	2.2%	(4.37)
PREMIERLEA(Z)	2.30 ▼	-8.00%	1.17 ▼	-70.30%	n/a	n/a	BRACBANK(A)	72.90 ▼	-0.82%	5.6%	(2.41)
GSPFINANCE(Z)	4.00 ▼	-6.98%	0.63 ▼	-13.03%	n/a	n/a	ALARABANK(Z)	13.40 ▼	-3.60%	1.0%	(1.83)
BAYLEASING(Z)	4.40 ▼	-6.38%	0.99 ▲	110.90%	n/a	n/a	ISLAMIBANK(Z)	32.80 ▼	-0.61%	3.8%	(1.21)
EPGL(B)	17.70 ▼	-5.85%	17.50 ▼	-32.72%	n/a	n/a	PUBALIBANK(A)	38.60 ▼	-0.77%	2.6%	(1.05)
LEGACYFOOT(B)	76.20 ▼	-5.46%	89.05 ▲	38.63%	1428.75x	331.30x	SHAHJABANK(A)	15.50 ▼	-2.52%	0.7%	(0.95)
PHOENIXFIN(Z)	3.80 ▼	-5.00%	0.75 ▼	-38.39%	n/a	n/a	SQRPHARMA(A)	210.40 ▼	-0.24%	7.4%	(0.93)
UNIONCAP(Z)	4.20 ▼	-4.55%	0.86 ▼	-29.81%	n/a	n/a	NCCBANK(A)	16.80 ▼	-1.75%	0.8%	(0.73)
SUNLIFEINS(B)	68.30 ▼	-4.48%	56.81 ▼	-18.24%	-	n/a	BANKASIA(A)	19.90 ▼	-1.49%	0.9%	(0.71)
APEXTANRY(B)	91.10 ▼	-4.41%	20.68 ▼	-9.21%	n/a	n/a	GP(A)	241.10 ▼	-0.54%	2.3%	(0.66)



Daily Turnover Leaders							Daily Block Turnover Leaders				
Ticker	Turnover (BDT Mn)	Change(%)	Turnover Share (%)	Block Turnover (BDT Mn)	Close Price (BDT)	Change(%)	Ticker	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Volume (Shares)
BXPHERMA(A)	381.40 ▲	427.28%	0.9%	0.00	126.00 ▲	7.69%	CITYGENINS (B)	101.00	91.50	97.34	0.98
MONNOCERA(B)	264.13 ▲	411.46%	0.6%	0.00	95.00 ▲	9.95%	FINEFOODS (B)	510.00	490.10	35.15	0.07
CITYBANK(A)	262.95 ▼	-23.63%	4.1%	0.00	27.50 ▼	-3.85%	FEDERALINS (A)	24.80	20.50	24.28	1.18
DOMINAGE(B)	246.81 ▲	34.53%	2.2%	14.15	70.30 ▲	7.33%	GQBALLPEN (Z)	625.00	600.00	23.37	0.04
ASIATICLAB(A)	218.84 ▲	35.95%	1.9%	3.69	110.80 ▲	2.88%	DAFODILCOM (A)	118.00	117.00	19.87	0.17
EBL(A)	192.08 ▼	-6.09%	2.5%	0.00	27.30 ▲	0.37%	NORTHNRINS (A)	27.90	27.90	18.11	0.65
NCCBANK(A)	191.65 ▼	-51.77%	4.8%	0.00	16.80 ▼	-1.75%	DOMINAGE (B)	65.20	64.00	14.15	0.22
MIRAKHTER(A)	156.95 ▼	-14.46%	2.2%	0.00	41.60 ▲	4.26%	PTL (B)	66.00	55.90	13.43	0.21
JAMUNABANK(A)	149.16 ▼	-4.72%	1.9%	0.00	25.60 ▲	0.39%	BNICL (A)	81.00	81.00	4.62	0.06
RELIANCINS(A)	148.17 ▼	-29.77%	2.5%	0.00	92.50 ▲	1.31%	APEXSPIINN (A)	360.00	355.00	4.60	0.01

Note: Returns are dividend-adjusted.

Regional Peer Market Indices Performance						Important News
Indices	Country	Today	Yesterday	Change (+/-)	Change (%)	
S&P BSE SENSEX	India	77,041.42	77,152.98 ▼	-111.56 ▼	-0.14%	<p><b>IPDC:</b> As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 10, 2026, at 4:00 pm to consider, among others, Un-Audited Financial Statements for the First Quarter (Q1) period ended March 31, 2026.</p> <p><b>LHB:</b> As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 12, 2026, at 4:00 pm to consider, among others, Un-Audited Financial Statements for the First Quarter (Q1) period ended March 31, 2026.</p> <p><b>UNIONINS:</b> As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 11, 2026 at 2:00 PM to consider, among others, audited financial statements of the Company for the year ended December 31, 2025.</p>
KSE 100	Pakistan	163,528.06	165,658.20 ▼	-2130.14 ▼	-1.29%	
ASPI	Sri Lanka	22,602.93	165,658.20 ▼	-143055.27 ▼	-86.36%	
FTSE Bursa Malaysia KLCI	Malaysia	1,745.62	1,738.30 ▲	7.32 ▲	0.42%	
IDX COMPOSITE	Indonesia	7,053.29	6,957.24 ▲	96.05 ▲	1.38%	
SET Index	Thailand	1,486.04	1,493.69 ▼	-7.65 ▼	-0.51%	
VN-Index	Vietnam	1,873.31	1,853.19 ▲	20.12 ▲	1.09%	

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